

BFL Developers Limited

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CIN: L45201RJ1995PLC010646, Website-www.bfldevelopers.com, E-mail: bfldevelopers@gmail.com.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

Part I							Rs. In Lacs
Statement of Unaudited Standalone Financial Results for the quarter and Nine Months ended December 31, 2016							
		Quarter Ended			Year to date		Year Ended
Sr. No	Particulars	31-Dec 2016 (Unaudited)	30-Sept 2016 (Unaudited)	31-Dec 2015 (Unaudited)	31-Dec 2016 (Unaudited)	31-Dec 2015 (Unaudited)	31-Mar 2016 (Audited)
1	(a) Income from Operations						
	Sale of shares	1.80	3.12	3.65	30.80	60.16	60.16
	Dividend	1.38	0.31	0.14	1.69	0.87	1.13
	(b) Other operating Income						
	Interest from advances	-	-	-	-	0.54	-
	Profit/(loss) from F&O	(128.49)	16.97	50.16	44.00	95.24	15.75
	Total Income from Operations	(125.30)	20.41	53.96	76.50	156.81	77.04
2	Expenditure						
	a. (Increase)/decrease in stock in trade	3.70	5.54	1.00	9.68	3.23	7.27
	b. Purchase of traded goods (Shares)	-	-	47.34	11.01	51.79	51.79
	c. Employees cost	1.99	1.89	1.82	5.68	5.48	5.48
	d. Commission	-	-	-	-	-	-
	e. Depreciation	-	-	-	-	-	-
	f. Other expenditure	2.19	1.10	1.09	8.81	3.76	14.10
	Total Expenditure	7.89	8.53	51.25	35.18	64.25	78.64
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(133.19)	11.88	2.71	41.31	92.56	(1.60)
4	Other Income	11.51	-	-	3.29	4.41	17.00
5	Profit Before Finance Cost and Exceptional Items (3+4)	(121.68)	11.88	2.71	44.60	96.97	15.40
6	Finance Cost	-	2.36	3.94	-	7.86	14.51
7	Profit after Finance Cost but before Exceptional Items (5-6)	(121.68)	9.52	(1.23)	44.60	89.11	0.89
8	Exceptional Items	-	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	(121.68)	9.52	(1.23)	44.60	89.11	0.89
10	Tax expenses	-	-	-	-	-	(1.33)
11	Net Profit/Loss from Ordinary Activities After tax (9-10)	(121.68)	9.52	(1.23)	44.60	89.11	2.22
12	Extraordinary Item (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	(121.68)	9.52	(1.23)	44.60	89.11	2.22
14	Paid up equity share capital (Face Value Rs. 10/-)	510.35	510.35	374.42	510.35	374.42	374.42
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	41.42
16	Earning Per Share (EPS) (Basic as well as diluted) (not annualised)	(2.70)	0.19	(0.03)	0.99	2.38	0.06

Select explanatory notes to the Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2016.

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on January 19, 2017.
- The Statutory Auditors have carried out Limited Review of the above results for the quarter and nine months ended December 31, 2016.
- The EPS has been computed in accordance with the Accounting Standard (AS-20).
- Provision for income-tax has not been made considering nature of business
- The Company's main business is dealing in shares, Futures and Options. All other activities of the Company revolve around its main business. As such, there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17), specified under Section 133 of Companies Act, 2013.
- Previous year/period figures have been regrouped and reclassified, wherever considered necessary, to make them comparable.
- Number of Investor Complaints received and disposed off during the quarter ended December 31, 2016
 - Pending at the beginning of the quarter
 - Received during the quarter
 - Disposed off during the quarter
 - Pending at the end of the quarter

Nil

Nil

Nil

Nil

Date : January 19, 2017

Place: Jaipur



For BFL Developers Limited

Mahendra Kumar Baid
(Managing Director)





Limited Review Report

**The Board of Directors
BFL Developers Ltd.
1, Tara Nagar, Ajmer Road,
Jaipur**

We have reviewed the accompanying statement of unaudited financial results of **BFL Developers Ltd.** for the period ended **31th December 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Jaipur
19.01.2016

For Khilnani & Associates
Chartered Accountants
FRN No. 005776C

K.K. Khilnani
Partner



M. No. 072736